Hacktiv8 Impact Report:
93% Graduates Get Jobs within Three Months, with 84% Salary Increase

Jakarta, 10 April 2023 — Hacktiv8, the pioneer of intensive coding bootcamp in Indonesia, today launched their "2022 Outcomes and Impact Report", which outlines the company's mission, journey, achievements, and impact on the wider community. As an edutech startup, Hacktiv8's main mission is to address the lack of technological talent in Indonesia. According to the World Bank, Indonesia would experience a shortage of 9 million IT talents in 2025-2030. On the other hand, only 16% of computer science graduates have successfully entered the workforce as developers.

This demonstrates a disconnect between the demands of the technology industry and the capabilities of the current workforce in the market. This is primarily due to outdated and conventional curriculums in the IT academic. Consequently, numerous IT graduates require additional training to effectively adjust to the requirements of the working world.

To bridge this gap, Hacktiv8 offers professional IT training programs for the general public regardless of their backgrounds and distributes job-ready IT talents to various companies. Hacktiv8 has tailored their bootcamp curriculum to the needs of the tech industry and worked with over 800 Hiring Partners to channel their graduates. As a result, now every unicorn, telco, and startup with a series-B funding round or greater, has a developer in their team that started their journey at Hacktiv8.

Since founded in 2016, Hacktiv8 has over 1,700 full-time bootcamp graduates as of December 2022. Of these, 93% of them managed to get a job in the IT field in less than three months, and gained an average salary increase of 84% compared to their

previous jobs. In addition, Hacktiv8 graduates record an average annual salary of IDR 130 million, or 40% higher than the industry standard.

"We align our success with the success of our students, and so we always strive to help them achieve the best possible career prospects upon graduating. Likewise, we work closely with our Hiring Partners to connect them with top-notch, adaptable IT professionals. We firmly believe that this scheme offers an effective solution to the current shortage of IT talents in Indonesia," said **Ronald Ishak, Co-Founder and CEO of Hacktiv8**.

Hacktiv8 is also the first coding bootcamp in Indonesia to offer an **Income-Share Agreement (ISA)**. Through the ISA program, everyone has the opportunity to join the bootcamp and pay their tuition after graduating and securing a job, making it easier for Indonesians to pursue IT education without facing the high costs barrier. Once graduates have secured a job, a 20% revenue sharing with Hacktiv8 will be applied as repayment for the bootcamp fee, without any interest charges.

Since its launch in 2019, Hacktiv8 has helped 840 students with the ISA program, with an average repayment period of 30 months. The company has disbursed around **IDR 40 billion** in ISA funds to help Indonesia's young generation access affordable IT education and become job-ready talent.

Hacktiv8's students can choose between 3 intensive bootcamps which are JavaScript, Data Science, or Performance Marketing, and various part-time programs, such as Intro to Python, Web Service with Golang, and React & React Native Basic.

"We are incredibly proud to showcase Hacktiv8's journey in this '2022 Outcomes and Impact Report'. We firmly believe that Hacktiv8 will continue to make a significant positive impact towards the progress of Indonesia's tech space. Our goal for 2023 is to create over 2,600 job opportunities, generate 2,700 graduates, and expand our network of Hiring Partners to a thousand companies," said Ronald.

Hacktiv8's 2022 Outcomes and Impact Report is available to download here.

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About Hacktiv8

Founded by Ronald Ishak and Riza Fahmi in 2016, Hacktiv8 is a coding bootcamp to nurture programmers and other digital talent who are ready to contribute to Indonesia's technological and economic growth. The three main programs offered are Full Stack Javascript, Data Science, and Performance Marketing. Hacktiv8 graduates will be assisted in getting jobs at hiring partner companies such as GoTo, Bukalapak, Xendit, Midtrans, KoinWorks, Loket, and Axiata Digital.

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